

BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK

SHAREHOLDER COMMITTEE DECISION SHEET

Decision Sheet from the Meeting of the Shareholder Committee held on Monday, 20th November, 2023 at 3.15 pm (postponed from 16 November due to being inquorate) in the Council Chamber, Town Hall, Saturday Market Place, King's Lynn PE30 5DQ

PRESENT: Councillor A Beales (Chair)
Councillors C Morley and S Ring

1 MINUTES OF THE PREVIOUS MEETING

RESOLVED: The Minutes of the meeting held on 23 October 2023 were agreed as a correct record and signed by the Chair.

2 DECLARATIONS OF INTEREST

None

3 CHAIR'S CORRESPONDENCE

None

4 MEMBERS PRESENT UNDER STANDING ORDER 34

Councillor Kemp was present in person.
Councillor Ryves was present for part meeting on zoom.

6 COMMITTEE FORWARD PLAN

RESOLVED: The Committee's workplan was noted.

7 REVIEW OF WEST NORFOLK HOUSING COMPANY GOVERNANCE DOCUMENTS

RESOLVED: That the proposed amendments to the memorandum and Articles of Association for West Norfolk Housing Company be noted and the amendments be agreed.

Reason for Decision

To ensure West Norfolk Housing Company's governance documentation continues to be compliant with the latest legislation and regulations as well as the new NHF Code of Governance which the Board of Directors has agreed to transition towards.

8 **DATE OF FUTURE MEETINGS**

The following meeting dates were noted:

22 January 2024 at 4.00pm

20 March 2024 at 3.00pm

9 **EXCLUSION OF THE PRESS AND PUBLIC**

RESOLVED: That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act.

10 **WEST NORFOLK HOUSING AND WEST NORFOLK PROPERTY COMPANIES BUSINESS PLANS**

RESOLVED: That the Shareholder Committee note the draft business plans for West Norfolk Housing Company and West Norfolk Property having asked for clarification on a number of issues giving due regard to the strategic outcomes defined in the council's Corporate Strategy in respect of the provision of affordable housing.

Reason for Decision

To enable the Board of Directors for the council's wholly owned Housing Companies to plan the appropriate actions to meet their strategic aims and objectives. The Committee sought explanation and reassurance on a number of issues contained within the draft plans.

The meeting closed at 4.18 pm